

Grace Temple Assembly Of God Church

Balance Sheet

As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
ISC / MISSIONS	568.49
Authorize.net	518.00
Frost Bank	6,006.16
Frost Bank Savings	8,732.48
WIRE FEE	37.00
Total Checking/Savings	<u>15,862.13</u>
Accounts Receivable	
Accounts Receivable	2,057.50
Total Accounts Receivable	<u>2,057.50</u>
Other Current Assets	
Undeposited Funds	-351.00
Total Other Current Assets	<u>-351.00</u>
Total Current Assets	<u>17,568.63</u>
Fixed Assets	
11222 LEOPARD St	1,000.00
Furniture and Equipment	6,689.95
Total Fixed Assets	<u>7,689.95</u>
TOTAL ASSETS	<u>25,258.58</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Aflac Employee Payable	1,717.36
Payroll Liabilities	3,861.49
Total Other Current Liabilities	<u>5,578.85</u>
Total Current Liabilities	<u>5,578.85</u>
Total Liabilities	<u>5,578.85</u>
Equity	
Opening Balance Equity	100.00
Unrestricted Net Assets	8,580.41
Net Income	10,999.32
Total Equity	<u>19,679.73</u>
TOTAL LIABILITIES & EQUITY	<u>25,258.58</u>